

Hello Charles,

I would like your reader to first consider that reality is always right (never argue with the tape). In the markets anything can happen.

Never defer one's judgment to another.

It is not enough to ask what the market will do. Perhaps it may be more useful to ask, "what will I do if the market does X or Y or Z?"

To be successful in this business one must find what works for him/her and stick to it. I define "what works" as a methodology that allows one to trade/invest effortlessly.

Your reader doesn't define "insiders" or "heavily long" but I can refer him to the following charts of the SP 500 COT data and he can decide for himself the net positions of Commercial and Non-Commercial interests in the SP 500.

